



Bharti Hexacom Limited

Q4 FY26 Highlights

- **Bharti Hexacom Limited reported quarterly revenues of Rs 2,414 crore, up 5.4% YoY and 2.3% QoQ.**
 - **Mobile services revenues increased by 3.8% YoY, led by both increased ARPU and growth in the customer base.**
 - **The Homes, Office and Other services segment saw strong revenue growth of 65.3% YoY, driven by addition of 395 K customers YoY.**
- **EBITDA at Rs 1,314 crore; with a margin at 54.4%, representing a YoY increase of 113 bps.**
- **EBITDAaL at Rs 1,155 crore; EBITDAaL margin of 47.9%, Increase of 129 bps YoY.**
- **EBIT at Rs 738 crore; EBIT margin at 30.6%, up 100 bps YoY**
- **Net income (before exceptional items) stood at Rs 466 crore vs Rs 380 crore in Q4'25.**
- **Net Debt (excluding lease obligations) to EBITDAaL ratio (annualized) stands at 0.44 times.**
- **Robust business expansion was driven by disciplined execution and strategy to focus on quality customers:**
 - **Smartphone data customers grew by 1.2 million YoY & 0.5 million QoQ, representing 79% of total mobile customers.**
 - **Mobile ARPU at Rs 252 in Q4'26, compared with Rs 242 in Q4'25**
 - **Mobile data usage increased by 30.9% YoY, with average monthly consumption per customer reaching 34.2 GB.**
 - **Net increase of 148 K customers in Homes Business QoQ.**

Bharti Hexacom announces results for the fourth quarter ended March 31, 2026

Highlights for the fourth quarter ended March 31, 2026

- Overall customer base stands at 29.62 million
- Total revenues at Rs 2,414 crore, up 5.4% YoY
- EBITDA at Rs 1,314 crore, up 7.7% YoY; EBITDA margin at 54.4%, expansion of 113 bps YoY
- EBITDAaL at Rs 1,155 crore, up 8.4% YoY; EBITDAaL margin at 47.9%, up by 129 bps YoY
- EBIT at Rs 738 crore, up 9.0% YoY; EBIT margin at 30.6%, expansion of 100 bps YoY
- Net Income (before exceptional items) at Rs 466 crore vs Rs 380 crore same quarter last year.
- Capex for the quarter was Rs 586 crore

Highlights for the year ended March 31, 2026

- Revenues at Rs 9,354 crore, up 9.4% YoY
- EBITDA at Rs 5,069 crore and EBITDA margin at 54.2%, up 305 bps YoY
- Net Income (before exceptional items) at Rs 1,710 crore

Gurugram, India, May 13, 2026: Bharti Hexacom Limited (“Bharti Hexacom” or “the Company”) today announced its audited results for the fourth quarter ended March 31, 2026.

Q4'26 Performance:

Q4'26 revenues were Rs 2,414 crore, up 5.4% YoY and 2.3% QoQ.

Mobile revenues increased 3.8% YoY, driven by our sustained focus on enhancing our portfolio mix and attracting high-value customers. ARPU came in at Rs 252 up from Rs 242 in Q4'25. Mobile data traffic for the quarter was 2,203 PBs representing a YoY increase of 30.9%.



Bharti Hexacom Limited – Media Release May 13, 2026

This quarter, Bharti Hexacom, provided its customers with free access to Adobe Express Premium, enabling them to create high-quality content through a seamless, easy-to-use application.

Our smartphone data customers base expanded steadily, with 1.2 million new customers added over the past year - YoY increase of 5.8%.

In the last year, we deployed 245 towers to expand our network and improve customer experience.

The Homes, Office and Other services segment saw a 65.3% YoY increase in revenue, fuelled by robust net customer additions resulting from our footprint expansion, acceleration in FWA adoption and IPTV offerings. Our customers base stands at 0.8 million.

We continue to expand our fiber network using the Local Cable Operator Model and are now active in 120 cities.

EBITDA increased by 7.7% YoY to Rs 1,314 crore in Q4'26, with the margin at 54.4%.

EBIT up 9.0% YoY to reach Rs 738 crore, with a margin of 30.6%

For Q4'26, Net Income (before exceptional items) amounted to Rs 466 crore, a 22.5% increase compared to Q4 FY25.

As of March 31, 2026, the Net Debt to EBITDA ratio (annualized) was 1.04 times.

Net Debt (excluding lease obligations) to EBITDAaL ratio (annualised) improved to 0.44 from 0.87 as of March 31, 2025.

For FY26, the Board has recommended a final dividend of Rs. 18 per fully paid-up equity share of face value of Rs. 5 each.

Summary of Statement of Income – represents Statement of Income as per Indian Accounting Standards (Ind-AS)

(Amount in Rs crore, except ratios)

Particulars	Quarter Ended		Y-o-Y Growth	Year Ended		Y-o-Y Growth
	Mar-26	Mar-25		Mar-26	Mar-25	
Total revenues	2,414	2,289	5.4%	9,354	8,548	9.4%
EBITDA	1,314	1,220	7.7%	5,069	4,372	15.9%
<i>EBITDA/ Total revenues</i>	<i>54.4%</i>	<i>53.3%</i>	<i>1.1%</i>	<i>54.2%</i>	<i>51.1%</i>	<i>3.0%</i>
EBIT	738	677	9.0%	2,832	2,265	25.0%
<i>EBIT/ Total revenues</i>	<i>30.6%</i>	<i>29.6%</i>	<i>1.0%</i>	<i>30.3%</i>	<i>26.5%</i>	<i>3.8%</i>
Profit before tax	631	513	22.9%	2,300	1,596	44.1%
Net Income (before exceptional items)	466	380	22.5%	1,710	1,190	43.8%

Customer Base

(Figures in nos, except ratios)

Particulars	Unit	Mar-26	Dec-25	Q-o-Q Growth	Mar-25	Y-o-Y Growth
Overall	000's	29,617	29,099	1.8%	28,577	3.6%
Mobile Services	000's	28,774	28,404	1.3%	28,129	2.3%
Homes Services	000's	843	695	21.3%	448	88.1%

About Bharti Hexacom

Bharti Hexacom is a communications solutions provider offering mobile, fixed-line telephone, Wi-Fi and IPTV services to customers in the Rajasthan and the North-East telecommunication circles in India, which comprises of Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura. The company offers its services under the brand 'Airtel'. Airtel is a global communications solutions provider with over 650 million customers in 15 countries across India and Africa. Airtel also has its presence in Bangladesh and Sri Lanka through its associate entities. For more details visit www.bhartihexacom.in

Disclaimer:

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