



Bharti Hexacom Limited

Q3 FY26 Highlights

- **Bharti Hexacom Limited reported quarterly revenues of Rs 2,360 crore, growing 4.8% YoY and 1.8% QoQ.**
 - **Mobile services revenues increased 3.6% YoY, driven by higher ARPU and customer additions.**
 - **Homes, Office and Other services segment reported robust growth of 50.8% YoY, driven by the addition of 73K new customers in Q3'26.**
- **EBITDA at Rs 1,282 crore; EBITDA margin at 54.3%, up by 128 bps YoY.**
- **EBITDAaL at Rs 1,124 crore with margin of 47.6%, up by 136 bps YoY.**
- **EBIT at Rs 715 crore; EBIT margin came in at 30.3%, an increase of 88 bps YoY**
- **Net income (before exceptional items) at Rs 432 crore, up by 18.8%YoY**
- **Net Debt (excluding lease obligations) to EBITDAaL ratio (annualized) stands at 0.48 times.**
- **Operational performance demonstrates strong business progress and continuous strong execution:**
 - **Smartphone data customers increased by 1.5 Mn YoY & 0.3 Mn QoQ, accounting for 78% of total mobile customer base**
 - **Mobile ARPU increased to Rs 253 in Q3'26, compared with Rs 241 in Q3'25**
 - **Mobile data usage up 29.8% YoY, with average customer consumption at 32.0 GB per month**
 - **Homes, Office and Other services business continued its strong growth with highest ever quarterly net addition of 73K customers in Q3'26.**

Bharti Hexacom announces results for the third quarter ended December 31, 2025

Highlights for the third quarter ended December 31, 2025

- Overall customer base stands at 29.04 million
- Total revenues at Rs 2,360 crore, up 4.8% YoY
- EBITDA at Rs 1,282 crore, up 7.4% YoY; EBITDA margin at 54.3%, expansion of 128 bps YoY
- EBITDAaL at Rs 1,124 crore, up 7.9% YoY; EBITDAaL margin at 47.6%, up by 136 bps YoY
- EBIT at Rs 715 crore, up 8.0% YoY; EBIT margin at 30.3%, expansion of 88 bps YoY
- Net Income (before exceptional items) at Rs 432 crore vs Rs 363 crore same quarter last year.
- Net Income (after exceptional items) at Rs 474 crore vs Rs 261 crore same quarter last year.
- Capex for the quarter was Rs 340 crore

Gurugram, India, February 05, 2026: Bharti Hexacom Limited ("Bharti Hexacom" or "the Company") today announced its audited results for the third quarter ended December 31st, 2025.

Q3'26 Performance:

Revenues for Q3'26 at Rs 2,360 crore, grew 4.8% YoY and 1.8% sequentially.

Mobile revenues grew by 3.6% YoY, led by our focus on portfolio premiumisation and quality customers. ARPU increased to Rs 253 this quarter from Rs 241 in Q3'25, accompanied by higher data consumption. Mobile data traffic reached 2,022 PBs for the quarter, up 29.8% YoY.

We maintained robust growth in our smartphone data customers base, adding 1.5 Mn new users over last 12 months - YoY increase of 7.1%.

In the past 12 months, we deployed 237 towers to strengthen our network footprint and deliver brilliant customer experience.

Homes, Office and Other services segment achieved a 50.8% YoY revenue growth, driven by robust momentum in net customer additions benefitting from our continued expansion in both FTTH & FWA. Our customers base stands at 0.6 million across 117 cities.



Bharti Hexacom Limited – Media Release February 05, 2026

EBITDA grew by 7.4% YoY, reaching Rs 1,282 crore in Q3'26. EBITDA margin improved to 54.3% in Q3'26.

EBIT increased by 8.0% YoY to Rs 715 crore, resulting in an EBIT margin of 30.3%.

Net Income (before exceptional items) for the quarter at Rs 432 crore, reflecting a 18.8% increase over Q3 FY25.

Net Debt to EBITDA ratio (annualized) stood at 1.10 times, as on Dec 31, 2025.

Net Debt (excluding lease obligations) to EBITDAaL ratio (annualised) was 0.48 times significant improvement from 1.03 times as of December 31, 2024.

Summary of Statement of Income – represents Statement of Income as per Indian Accounting Standards (Ind-AS)

(Amount in Rs crore, except ratios)

Particulars	Quarter Ended Dec'25	Quarter Ended Sep'25	Q-o-Q Growth	Quarter Ended Dec'24	Y-o-Y Growth
Total revenues	2,360	2,317	1.8%	2,251	4.8%
EBITDA	1,282	1,256	2.0%	1,194	7.4%
<i>EBITDA/ Total revenues</i>	54.3%	54.2%	0.1%	53.0%	1.3%
EBIT	715	702	1.9%	662	8.0%
<i>EBIT/ Total revenues</i>	30.3%	30.3%	0.0%	29.4%	0.9%
Profit before tax	578	564	2.5%	485	19.2%
Net Income (before exceptional items)	432	421	2.5%	363	18.8%

Customer Base

(Figures in nos, except ratios)

Particulars	Unit	Dec-25	Sep-25	Q-o-Q Growth	Dec-24	Y-o-Y Growth
Overall	000's	29,038	28,598	1.5%	28,010	3.7%
Mobile Services	000's	28,404	28,036	1.3%	27,614	2.9%
Homes Services	000's	634	561	12.9%	395	60.4%

About Bharti Hexacom

Bharti Hexacom is a communications solutions provider offering consumer mobile services, fixed-line telephone and broadband services to customers in the Rajasthan and the North-East telecommunication circles in India, which comprises the states of Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura. It offers services under the brand 'Airtel'. Airtel is a global communications solutions provider with over 600 million customers in 15 countries across India and Africa. Airtel also has its presence in Bangladesh and Sri Lanka through its associate entities. For more details visit www.bhartihexacom.in

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