



Bharti Hexacom Limited

Q2 FY26 Highlights

- **Bharti Hexacom reported quarterly revenues of Rs 2,317 crore, growing 10.5% YoY and 2.4% QoQ.**
 - **Mobile services revenues recorded growth of 9.6% YoY, driven by higher ARPU and smartphone customer additions.**
 - **Homes and Offices business saw strong revenue growth of 46.9% YoY with strong customer additions of 60K in Q2'26.**
- **EBITDA at Rs 1,256 crore; EBITDA margin at 54.2%, improvement of 433 bps YoY.**
- **EBITDAaL at Rs 1,098 crore with margin of 47.4%, up by 444 bps YoY.**
- **EBIT at Rs 702 crore; EBIT margin stood at 30.3%, an increase of 597 bps YoY**
- **Net income (before exceptional items) at Rs 421 crore, up by 66.4%YoY**
- **Net Debt (excluding lease obligations) to EBITDAaL ratio (annualized) is at 0.64 times.**
- **Operational data reflects strong business momentum and continued execution:**
 - **Smartphone data customers up by 1.6 Mn YoY & 0.2 Mn QoQ, 78% of overall mobile customer base**
 - **Mobile ARPU increased to Rs 251 in Q2'26 vs Rs 228 in Q2'25**
 - **Mobile data usage increased by 27.0% YoY, with average consumption per customer reaching 30.7 GB per month**
 - **Homes and Offices business delivered sustained growth, recording a net addition of 60K customers.**

Bharti Hexacom announces results for the second quarter ended September 30, 2025

Highlights for the second quarter ended September 30, 2025

- Overall customer base stands at 28.60 million
- Total revenues at Rs 2,317 crore, up 10.5% YoY
- EBITDA at Rs 1,256 crore, up 20.1% YoY; EBITDA margin at 54.2%, expansion of 433 bps YoY
- EBITDAaL at Rs 1,098 crore, up 21.9% YoY; EBITDAaL margin at 47.4%, up by 444 bps YoY
- EBIT at Rs 702 crore, up 37.6% YoY; EBIT margin at 30.3%, expansion of 597 bps YoY
- Net Income (before exceptional items) at Rs 421 crore vs Rs 253 crore same quarter last year.
- Capex for the quarter at Rs 368 crore

Gurugram, India, November 03, 2025: Bharti Hexacom Limited ("Bharti Hexacom" or "the Company") today announced its audited results for the second quarter ended September 30, 2025.

Q2'26 Performance:

Revenues for Q2'26 at Rs 2,317 crore, grew 10.5% YoY and 2.4% sequentially.

Mobile revenues increased 9.6% YoY, attributed to higher realizations. ARPU reached Rs 251 this quarter, up from Rs 228 in Q2'25, along with an increase in data consumption. Mobile data traffic was 1,935 PBs for the quarter, reflecting a YoY growth of 27.0%.

The company continued to add strong smartphone data customers to its digital network. We added 1.6 million smartphone data customers, increase of 8.1% YoY.

357 towers were deployed YoY to strengthen our network footprint to deliver brilliant customer experience.

The Homes and Offices business saw a 46.9% YoY revenue increase, driven by strong net customer additions as we extend our market presence on both FTTH & FWA. Our customer base now stands at 0.6 million across 117 cities. We continue to expand our FTTH markets coverage through our asset-light, partnership approach with local cable operators.

During the quarter, Bharti Hexacom, (in collaboration with Bharti Airtel), entered into partnership with Perplexity to offer 12-month Perplexity Pro subscription free of cost to all its customers. This collaboration brings the powerful AI-powered search & answer engine



Bharti Hexacom Limited – Media Release November 3, 2025

that offers real-time and deeply researched responses to users in a conversational language, at no extra cost, offering convenience and value to the users.

EBITDA increased by 20.1% YoY to Rs 1,256 crore in Q2'26. The EBITDA margin increased from 49.9% in Q2'25 to 54.2% in Q2'26.

EBIT increased by 37.6% YoY to Rs 702 crore, with EBIT margin at 30.3%.

Net Income (before exceptional items) for the quarter at Rs 421 crore, representing a 66.4% increase compared to Q2'FY25.

Net Debt to EBITDA ratio (annualized) stood at 1.25 times, as on September 30, 2025.

Net Debt (excluding lease obligations) to EBITDAaL ratio (annualised) at 0.64 times compared to 1.35 times as of September 30, 2024.

Summary of Statement of Income – represents Statement of Income as per Indian Accounting Standards (Ind-AS)

(Amount in Rs crore, except ratios)

Particulars	Quarter Ended Sep'25	Quarter Ended Jun'25	Q-o-Q Growth	Quarter Ended Sep'24	Y-o-Y Growth
Total revenues	2,317	2,263	2.4%	2,098	10.5%
EBITDA	1,256	1,217	3.2%	1,046	20.1%
<i>EBITDA/ Total revenues</i>	<i>54.2%</i>	<i>53.8%</i>	<i>0.4%</i>	<i>49.9%</i>	<i>4.3%</i>
EBIT	702	677	3.6%	510	37.6%
<i>EBIT/ Total revenues</i>	<i>30.3%</i>	<i>29.9%</i>	<i>0.4%</i>	<i>24.3%</i>	<i>6.0%</i>
Profit before tax	564	527	7.1%	339	66.2%
Net Income (before exceptional items)	421	392	7.5%	253	66.4%
Net Income (after exceptional items)	421	392	7.5%	253	66.4%

Customer Base

(Figures in nos, except ratios)

Particulars	Unit	Sep-25	Jun-25	Q-o-Q Growth	Sep-24	Y-o-Y Growth
Overall	000's	28,598	28,648	-0.2%	27,475	4.1%

About Bharti Hexacom

Bharti Hexacom is a communications solutions provider offering consumer mobile services, fixed-line telephone and broadband services to customers in the Rajasthan and the North-East telecommunication circles in India, which comprises the states of Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura. It offers services under the brand 'Airtel'. Airtel is a global communications solutions provider with over 600 million customers in 15 countries across India and Africa. Airtel also has its presence in Bangladesh and Sri Lanka through its associate entities. For more details visit www.bhartihexacom.in

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