



**Bharti Hexacom Limited**

**CIN: L74899HR1995PLC132187**

**Registered Office:** Airtel Center, Plot no. 16, Udyog Vihar, Phase – IV, Gurugram – 122015, India

T: +91-124-4222222, F: +91-124-4248063, Email id: [bhartihexacom@bharti.in](mailto:bhartihexacom@bharti.in)

**Statement of Audited Financial Results for the quarter ended June 30, 2025**

(Rs. in Millions; except per share data)

Particulars	Quarter ended			Previous year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Audited	Audited	Audited	Audited
<b>Income</b>				
Revenue from operations	22,630	22,890	19,106	85,479
Other income	475	478	399	1,818
	<b>23,105</b>	<b>23,368</b>	<b>19,505</b>	<b>87,297</b>
<b>Expenses</b>				
Network operating expenses	5,219	4,756	4,674	19,047
Access charges	1,630	2,468	2,209	9,219
License fee / Spectrum charges	2,114	2,093	1,734	7,824
Employee benefits expense	210	431	297	1,342
Sales and marketing expenses	1,007	862	1,036	4,073
Other expenses	843	602	398	2,002
	<b>11,023</b>	<b>11,212</b>	<b>10,348</b>	<b>43,507</b>
<b>Profit before depreciation, amortisation, finance costs, exceptional items and tax</b>	<b>12,082</b>	<b>12,156</b>	<b>9,157</b>	<b>43,790</b>
Depreciation and amortisation expenses	5,273	5,312	4,957	20,945
Finance costs	1,541	1,712	1,615	6,883
<b>Profit before exceptional items and tax</b>	<b>5,268</b>	<b>5,132</b>	<b>2,585</b>	<b>15,962</b>
Exceptional items (net)	-	-	(3,183)	(2,126)
<b>Profit before tax</b>	<b>5,268</b>	<b>5,132</b>	<b>5,768</b>	<b>18,088</b>
<b>Tax expense / (credit)</b>				
Current tax	1,657	1,034	1,056	5,013
Deferred tax	(305)	(586)	(400)	(1,861)
	<b>1,352</b>	<b>448</b>	<b>656</b>	<b>3,152</b>
<b>Profit for the quarter / year</b>	<b>3,916</b>	<b>4,684</b>	<b>5,112</b>	<b>14,936</b>
<b>Other comprehensive income</b>				
Items not to be reclassified to profit or loss:				
- Re-measurement loss on defined benefit plans	(4)	-	(5)	(3)
- Tax credit	1	-	1	1
<b>Other comprehensive loss for the quarter / year</b>	<b>(3)</b>	<b>-</b>	<b>(4)</b>	<b>(2)</b>
<b>Total comprehensive income for the quarter / year</b>	<b>3,913</b>	<b>4,684</b>	<b>5,108</b>	<b>14,934</b>
<b>Earnings per share</b> (Face value: Rs. 5 each)				
Basic and diluted earnings per share*	7.83	9.37	10.22	29.87
Paid-up equity share capital (Face value: Rs. 5 each)	2,500	2,500	2,500	2,500
Other equity	60,734	56,821	48,995	56,821

\*Earnings per share are not annualised for the quarters.





**Audited Segment-wise Revenue, Results, Assets and Liabilities as of and for the quarter ended June 30, 2025**

(Rs. in Millions)

Particulars	Quarter ended / As of			Previous year ended / As of
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>				
- Mobile Services	21,916	22,249	18,604	83,217
- Homes and Office Services	784	709	568	2,521
<b>Total segment revenue</b>	<b>22,700</b>	<b>22,958</b>	<b>19,172</b>	<b>85,738</b>
Less: Inter-segment eliminations	70	68	66	259
<b>Total revenue</b>	<b>22,630</b>	<b>22,890</b>	<b>19,106</b>	<b>85,479</b>
<b>2. Segment Results</b>				
Profit before finance costs (net), exceptional items (net) and tax				
- Mobile Services	6,885	6,877	4,103	22,620
- Homes and Office Services	14	13	57	156
<b>Total segment results</b>	<b>6,899</b>	<b>6,890</b>	<b>4,160</b>	<b>22,776</b>
Less:				
(i) Finance costs (net)*	1,506	1,634	1,575	6,690
(ii) Charity and donation	125	124	-	124
(iii) Exceptional items (net)	-	-	(3,183)	(2,126)
<b>Profit before tax</b>	<b>5,268</b>	<b>5,132</b>	<b>5,768</b>	<b>18,088</b>
<b>3. Segment Assets</b>				
- Mobile Services	172,542	177,809	169,177	177,809
- Homes and Office Services	10,244	9,235	5,839	9,235
<b>Total segment assets</b>	<b>182,786</b>	<b>187,044</b>	<b>175,016</b>	<b>187,044</b>
- Unallocated	10,220	9,887	9,618	9,887
- Inter-segment eliminations	(4,815)	(4,421)	(2,601)	(4,421)
<b>Total assets</b>	<b>188,191</b>	<b>192,510</b>	<b>182,033</b>	<b>192,510</b>
<b>4. Segment Liabilities</b>				
- Mobile Services	92,005	92,795	86,457	92,795
- Homes and Office Services	8,071	6,970	3,146	6,970
<b>Total segment liabilities</b>	<b>100,076</b>	<b>99,765</b>	<b>89,603</b>	<b>99,765</b>
- Unallocated^	29,696	37,845	43,536	37,845
- Inter-segment eliminations	(4,815)	(4,421)	(2,601)	(4,421)
<b>Total liabilities</b>	<b>124,957</b>	<b>133,189</b>	<b>130,538</b>	<b>133,189</b>

\*net of interest income and net gain on fair value through profit and loss.

^ mainly includes borrowings (including deferred payment liabilities).





### **Notes to the Audited Financial Results**

1. The Audited Financial Results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2025.
2. These Audited Financial Results are compiled from the Audited Interim Condensed Financial Statements for the quarter ended June 30, 2025 and Audited Financial results for the quarter and year ended March 31, 2025. The Audited Interim Condensed Financial Statements for the quarter ended June 30, 2025 have been prepared in accordance with Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.
3. All the amounts included in the Audited Financial Results are rounded off to the nearest million, except per share data and unless stated otherwise. Further, due to rounding off, certain amounts are appearing as '0'.

For Bharti Hexacom Limited

  
Jagdish Saxena Deepak  
Chairman  
DIN: 02194470



New Delhi  
August 5, 2025

#### **Notes:**

- a) 'Bharti Hexacom' or 'Company' stands for Bharti Hexacom Limited.
- b) For more details on the Audited Financial Results, please visit our website '[www.bhartihexacom.in](http://www.bhartihexacom.in)'.



## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BHARTI HEXACOM LIMITED

#### Opinion

We have audited the accompanying Statement of Audited Financial Results for the quarter ended June 30, 2025, of **BHARTI HEXACOM LIMITED** ("the Company"), ("the Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- i. are presented in accordance with the requirements of the LODR Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended June 30, 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Financial Results section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's and Those Charged with Governance's Responsibilities for the Financial Results

These Financial Results are the responsibility of the Company's management and have been approved by the Board of Directors for issuance. The Financial Results have been compiled from the Audited Interim Condensed Financial Statements for the quarter ended June 30, 2025 and the Audited Financial Results for the quarter and year ended March 31, 2025. This responsibility includes the preparation and presentation of the Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the LODR Regulations. The responsibility of Board of Directors includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to



the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management and approved by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



*Gautam Wadhwa*

**Gautam Wadhwa**  
(Partner)  
(Membership No. 508835)  
UDIN: 25508835BMLBWNY116

Place: New Delhi  
Date: August 5, 2025