



**Bharti Hexacom Limited**

**CIN: L74899DL1995PLC067527**

**Registered Office:** Airtel Center, Plot No. 16, Udyog Vihar, Phase IV, Gurugram – 122015, India

**T:** +91-124-4222222, **F:** +91-124-4248063, **Email id:** [bhartihexacom@bharti.in](mailto:bhartihexacom@bharti.in)

**Statement of Audited Financial Results for the quarter and year ended March 31, 2025**

(Rs. in Millions; except per share data)

Particulars	Quarter ended			Year ended	Previous year ended
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Audited	Audited	Audited	Audited
<b>Income</b>					
Revenue from operations	22,890	22,507	18,680	85,479	70,888
Other income	478	450	487	1,818	2,487
	<b>23,368</b>	<b>22,957</b>	<b>19,167</b>	<b>87,297</b>	<b>73,375</b>
<b>Expenses</b>					
Network operating expenses	4,756	4,853	4,564	19,047	16,849
Access charges	2,468	2,304	2,067	9,219	7,461
License fee / Spectrum charges	2,093	2,074	1,728	7,824	6,520
Employee benefits expense	431	292	260	1,342	1,054
Sales and marketing expenses	862	1,033	897	4,073	3,692
Other expenses	602	434	386	2,002	1,700
	<b>11,212</b>	<b>10,990</b>	<b>9,902</b>	<b>43,507</b>	<b>37,276</b>
<b>Profit before depreciation, amortisation, finance costs, exceptional items and tax</b>	<b>12,156</b>	<b>11,967</b>	<b>9,265</b>	<b>43,790</b>	<b>36,099</b>
Depreciation and amortisation expenses	5,312	5,315	4,598	20,945	17,392
Finance costs	1,712	1,802	1,657	6,883	6,444
<b>Profit before exceptional items and tax</b>	<b>5,132</b>	<b>4,850</b>	<b>3,010</b>	<b>15,962</b>	<b>12,263</b>
Exceptional items (net)	-	1,057	-	(2,126)	3,030
<b>Profit before tax</b>	<b>5,132</b>	<b>3,793</b>	<b>3,010</b>	<b>18,088</b>	<b>9,233</b>
<b>Tax expense / (credit)</b>					
Current tax	1,034	1,539	1,271	5,013	5,135
Deferred tax	(586)	(355)	(487)	(1,861)	(946)
	<b>448</b>	<b>1,184</b>	<b>784</b>	<b>3,152</b>	<b>4,189</b>
<b>Profit for the quarter / year</b>	<b>4,684</b>	<b>2,609</b>	<b>2,226</b>	<b>14,936</b>	<b>5,044</b>
<b>Other comprehensive income</b>					
Items not to be reclassified to profit or loss:					
- Re-measurement gain / (loss) on defined benefit plans	-	1	0	(3)	(3)
- Tax credit / (expense)	-	(0)	(0)	1	1
<b>Other comprehensive income / (loss) for the quarter / year</b>	<b>-</b>	<b>1</b>	<b>0</b>	<b>(2)</b>	<b>(2)</b>
<b>Total comprehensive income for the quarter / year</b>	<b>4,684</b>	<b>2,610</b>	<b>2,226</b>	<b>14,934</b>	<b>5,042</b>
<b>Earnings per share</b> <b>(Face value: Rs. 5 each)</b>					
Basic and diluted earnings per share*	9.37	5.22	4.45	29.87	10.09
Paid-up equity share capital (Face value: Rs. 5 each)	2,500	2,500	2,500	2,500	2,500
Other equity	56,821	52,137	43,887	56,821	43,887

\*Earnings per share are not annualised for the quarters.





Audited Balance Sheet as of March 31, 2025

(Rs. in Millions)

Particulars	As of	
	March 31, 2025	March 31, 2024
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	54,165	53,444
Capital work-in-progress	2,973	1,969
Right-of-use assets	30,643	28,596
Intangible assets	62,521	54,110
Intangible assets under development	-	2,476
<b>Financial assets</b>		
- Investments	0	0
- Other financial assets	4,576	4,874
Income tax assets (net)	4,242	2,265
Deferred tax assets (net)	10,220	8,578
Other non-current assets	3,987	4,890
	<b>173,327</b>	<b>161,202</b>
<b>Current assets</b>		
<b>Financial assets</b>		
- Investments	739	2,376
- Derivative instruments	6	-
- Trade receivables	1,083	4,446
- Cash and cash equivalents	171	398
- Other bank balances	199	345
- Other financial assets	11,065	10,514
Other current assets	5,920	5,893
	<b>19,183</b>	<b>23,972</b>
<b>Total assets</b>	<b>192,510</b>	<b>185,174</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,500	2,500
Other equity	56,821	43,887
	<b>59,321</b>	<b>46,387</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	26,522	27,924
- Lease liabilities	30,690	28,306
- Other financial liabilities	172	-
Deferred revenue	7,129	6,817
Provisions	263	228
	<b>64,776</b>	<b>63,275</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	11,277	20,422
- Derivative instruments	15	-
- Lease liabilities	5,039	4,394
- Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	46	46
-Total outstanding dues of creditors other than micro enterprises and small enterprises	15,814	14,802
- Other financial liabilities	8,015	9,543
Deferred revenue	6,968	5,145
Provisions	13,871	11,968
Current tax liabilities (net)	4,611	7,785
Other current liabilities	2,757	1,407
	<b>68,413</b>	<b>75,512</b>
<b>Total liabilities</b>	<b>133,189</b>	<b>138,787</b>
<b>Total equity and liabilities</b>	<b>192,510</b>	<b>185,174</b>





**Audited Segment-wise Revenue, Results, Assets and Liabilities as of and for the quarter and year ended March 31, 2025**

Particulars	Quarter ended / As of			Year ended / As of	Previous year ended / As of
	March	December	March	March	March
	31, 2025	31, 2024	31, 2024	31, 2025	31, 2024
	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
- Mobile Services	22,249	21,931	18,232	83,217	69,211
- Homes and Office Services	709	645	547	2,521	2,059
<b>Total segment revenue</b>	<b>22,958</b>	<b>22,576</b>	<b>18,779</b>	<b>85,738</b>	<b>71,270</b>
Less: Inter-segment eliminations	68	69	99	259	382
<b>Total revenue</b>	<b>22,890</b>	<b>22,507</b>	<b>18,680</b>	<b>85,479</b>	<b>70,888</b>
<b>2. Segment Results</b>					
Profit before finance costs (net), exceptional items (net) and tax					
- Mobile Services	6,877	6,596	4,453	22,620	17,307
- Homes and Office Services	13	27	89	156	205
<b>Total segment results</b>	<b>6,890</b>	<b>6,623</b>	<b>4,542</b>	<b>22,776</b>	<b>17,512</b>
Less:					
(i) Finance costs (net)*	1,634	1,773	1,532	6,690	5,249
(ii) Charity and donation	124	-	-	124	-
(iii) Exceptional items (net)	-	1,057	-	(2,126)	3,030
<b>Profit before tax</b>	<b>5,132</b>	<b>3,793</b>	<b>3,010</b>	<b>18,088</b>	<b>9,233</b>
<b>3. Segment Assets</b>					
- Mobile Services	177,809	176,834	172,999	177,809	172,999
- Homes and Office Services	9,235	8,225	4,556	9,235	4,556
<b>Total segment assets</b>	<b>187,044</b>	<b>185,059</b>	<b>177,555</b>	<b>187,044</b>	<b>177,555</b>
- Unallocated	9,887	10,560	9,129	9,887	9,129
- Inter-segment eliminations	(4,421)	(4,077)	(1,510)	(4,421)	(1,510)
<b>Total assets</b>	<b>192,510</b>	<b>191,542</b>	<b>185,174</b>	<b>192,510</b>	<b>185,174</b>
<b>4. Segment Liabilities</b>					
- Mobile Services	92,795	91,609	82,945	92,795	82,945
- Homes and Office Services	6,970	3,483	2,935	6,970	2,935
<b>Total segment liabilities</b>	<b>99,765</b>	<b>95,092</b>	<b>85,880</b>	<b>99,765</b>	<b>85,880</b>
- Unallocated^	37,845	45,890	54,417	37,845	54,417
- Inter-segment eliminations	(4,421)	(4,077)	(1,510)	(4,421)	(1,510)
<b>Total liabilities</b>	<b>133,189</b>	<b>136,905</b>	<b>138,787</b>	<b>133,189</b>	<b>138,787</b>

\*net of interest income and net gain on fair value through profit and loss.

^mainly includes borrowings (including deferred payment liabilities).







# Audited Statement of Cash Flows for the year ended March 31, 2025

(Rs. in Millions)

Particulars	Year ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
<b>Cash flows from operating activities</b>		
Profit before tax	18,088	9,233
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	20,945	17,392
Finance costs	6,876	6,441
Exceptional items (net)	(2,126)	3,030
Interest income	(48)	(773)
Net gain on derivative financial instruments	(47)	-
Net gain on fair value through profit and loss instruments	(99)	(421)
Provision for doubtful debt / bad debts written off	97	18
Other non - cash items (net)	24	18
<b>Operating cash flow before changes in assets and liabilities</b>	<b>43,710</b>	<b>34,938</b>
<b>Changes in assets and liabilities</b>		
Trade receivables	3,265	(2,975)
Trade payables	(56)	33
Provisions	722	652
Other financial and non-financial liabilities	4,056	1,510
Other financial and non-financial assets	876	1,477
<b>Net cash generated from operations before tax</b>	<b>52,573</b>	<b>35,635</b>
Income tax paid - (net)	(6,747)	(174)
<b>Net cash generated from operating activities (a)</b>	<b>45,826</b>	<b>35,461</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and capital work-in-progress	(14,694)	(20,583)
Proceeds from sale of property, plant and equipment	138	106
Purchase of intangible assets	(227)	-
Proceeds from sale of current investments (net)	1,736	8,505
Payment towards Spectrum (including deferred payment liability)*	(10,388)	(352)
Interest received	29	773
<b>Net cash used in investing activities (b)</b>	<b>(23,406)</b>	<b>(11,551)</b>
<b>Cash flows from financing activities</b>		
Repayment of long term borrowings	(20,000)	(15,000)
Proceeds from short-term borrowings (net)	8,210	-
Interest and other finance charges paid*	(5,395)	(5,356)
Payment of lease liabilities	(3,462)	(2,930)
Dividend paid	(2,000)	(750)
<b>Net cash used in financing activities (c)</b>	<b>(22,647)</b>	<b>(24,036)</b>
<b>Net decrease in cash and cash equivalents during the year (a+b+c)</b>	<b>(227)</b>	<b>(126)</b>
Add : Cash and cash equivalents as at the beginning of the year	398	524
<b>Cash and cash equivalents as at the end of the year</b>	<b>171</b>	<b>398</b>

\*Cash flows towards spectrum acquisitions to Department of Telecommunications includes upfront / deferred / prepaid payments.

\* includes interest towards payment of deferred liabilities pertaining to spectrum acquired in auction of year 2021, 2022 and 2024.





For the purpose of Audited Statement of Cash Flows, cash and cash equivalents comprise of following:

Particulars	(Rs. in Millions)	
	As of	
	March 31, 2025	March 31, 2024
	Audited	Audited
Cash and cash equivalents as per Audited Balance Sheet	171	398
Less : Bank overdraft	-	-
Cash and cash equivalents as per Audited Statement of Cash Flows	171	398

#### Notes to the Audited Financial Results

- The Audited Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 13, 2025.
- These Audited Financial Results are compiled from the Audited Financial Statements for the year ended March 31, 2025, the Audited Interim Condensed Financial Statements for the quarter and nine months ended December 31, 2024 and the Audited Financial Statements for the year ended March 31, 2024. The Audited Financial Statements for the year ended March 31, 2025 have been prepared in accordance with Indian Accounting Standard ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

The Audited Financial Results for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the audited published year to date figures of the third quarter of the respective financial year.

- During the quarter ended March 31, 2025, the Company has issued commercial papers ('CP's), which are listed on National Stock Exchange of India Limited, aggregating to Rs. 4,000 million of which CP's outstanding carrying value as on March 31, 2025 is Rs. 3,946 million, net of discounts.
- On March 26, 2025, the Company has pre-paid Rs. 8,576 million to the Department of Telecommunications, Government of India for the spectrum acquired in auction of year 2024. The Company has now fully pre-paid all deferred liabilities pertaining to spectrum acquired in auction of year 2024.
- The disclosure required as per the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

S.No.	Particulars*	Quarter ended			Year ended	Previous Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Audited	Audited	Audited	Audited
(i)	Debt - equity ratio - [no. of times]	0.63	0.78	1.03	0.63	1.03
(ii)	Net worth - [Rs. in millions]	58,448	53,764	43,514	58,448	43,514
(iii)	Current ratio - [no. of times]	0.28	0.32	0.32	0.28	0.32
(iv)	Long term debt to working capital - [no. of times]**	(0.54)	(0.86)	(0.54)	(0.54)	(0.54)
(v)	Current liability ratio - [no. of times]	0.51	0.45	0.54	0.51	0.54
(vi)	Total debts to total assets - [no. of times]	0.38	0.41	0.44	0.38	0.44
(vii)	Debtors turnover - [no. of days]	11	15	16	12	15
(viii)	Debt service coverage ratio ('DSCR') - [no. of times]	5.05	4.65	0.54	1.42	1.51
(ix)	Interest service coverage ratio ('ISCR') - [no. of times]	8.35	7.62	6.73	7.25	6.47
(x)	Bad debts to Account receivable ratio (%)	0.6%	0.7%	0.0%	2.1%	0.0%
(xi)	Operating margin (%)	27.8%	27.6%	22.4%	24.6%	22.9%
(xii)	Net profit margin (%)	20.5%	11.6%	11.9%	17.5%	7.1%
(xiii)	Debt redemption reserve - [Rs. in millions]	N.A.	N.A.	2,000	N.A.	2,000
(xiv)	Capital redemption reserve - [Rs. in millions]	N.A.	N.A.	N.A.	N.A.	N.A.
(xv)	Outstanding redeemable preference shares	N.A.	N.A.	N.A.	N.A.	N.A.

\* As the principal activities of the Company are in the nature of services, hence inventory turnover ratio is not relevant.

\*\* net working capital is negative







The basis of computation is provided in the table below:

(i)	<b>Debt - equity ratio*</b>	(Non-current borrowings (+) current borrowings (-) cash and cash equivalents (-) term deposits with bank) / equity *excluding lease liabilities
(ii)	<b>Net worth</b>	Aggregate of equity share capital and other equity excluding debenture redemption reserve, capital redemption reserve and capital reserve.
(iii)	<b>Current ratio</b>	Current assets / current liabilities
(iv)	<b>Long term debt to working capital</b>	Non-current borrowings / (current assets (-) current liabilities)
(v)	<b>Current liability ratio</b>	Current liabilities / total liabilities
(vi)	<b>Total debt to total assets</b>	(Non-current borrowings (+) current borrowings (+) lease liabilities) / total assets
(vii)	<b>Debtors turnover ratio</b>	Average trade receivable / (revenue from operations / no. of days for the period)
(viii)	<b>DSCR</b>	Profit before depreciation, amortisation, finance costs, exceptional items and tax / (interest expenses (+) principal repayments of long-term debt (excluding pre-payment of deferred payment liabilities) (+) payment of lease liabilities)
(ix)	<b>ISCR</b>	Profit before depreciation, amortisation, finance costs, exceptional items and tax / interest expenses
(x)	<b>Bad debt to account receivable</b>	Bad debts written off / average trade receivable (gross of allowances for doubtful receivables)
(xi)	<b>Operating margin</b>	(Profit before depreciation, amortisation, finance costs, exceptional items and tax (-) depreciation and amortisation expenses (-) other income) / revenue from operations
(xii)	<b>Net profit margin</b>	Profit after tax / revenue from operations

6. The Board of Directors has recommended a final dividend of Rs.10 per fully paid-up equity share of face value of Rs. 5 each for the financial year 2024-25 and the same is subject to Shareholders' approval.
7. All the amounts included in the Audited Financial Results are rounded off to the nearest million, except per share data and unless stated otherwise. Further, due to rounding off, certain amounts are appearing as '0'.

For Bharti Hexacom Limited

*[Signature]*

Jagdish Saxena Deepak  
Chairman  
DIN: 02194470

New Delhi  
May 13, 2025



**Notes:**

- a) 'Bharti Hexacom' or 'Company' stands for Bharti Hexacom Limited.
- b) For more details on the Audited Financial Results, please visit our website 'www.bhartihexacom.in'.

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BHARTI HEXACOM LIMITED

#### Opinion

We have audited the accompanying Statement of Audited Financial Results for the quarter and year ended March 31, 2025 of **BHARTI HEXACOM LIMITED** ("the Company"), ("the Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- (i) are presented in accordance with the requirements of the LODR Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards as notified by the Ministry of Corporate Affairs ('MCA') under Section 133 of the Companies Act, 2013 ("Act"), read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) ("Ind AS ") and other accounting principles generally accepted in India of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Financial Results section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's and Those Charged with Governance's Responsibilities for the Financial Results

These Financial Results are the responsibility of the Company's management and have been approved by the Board of Directors for the issuance. The Financial Results have been compiled from the related Audited financial statements for the year ended March 31, 2025, the Audited Interim Condensed financial statements for the quarter and nine months ended December 31, 2024 and the Audited Financial Results for the quarter and year ended March 31, 2024. This responsibility includes the preparation and presentation of the Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS and other accounting principles generally accepted in India and in compliance with the LODR Regulations.

The responsibility of Board of Directors includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the





design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management and approved by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Financial Results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the financial year ended March 31, 2025 and the audited year to date figures up to the nine months ended December 31, 2024.

Our report on the Financial Results is not modified in respect of the above matter.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No.117366W/W-100018)



*Gautam Wadhera*

Gautam Wadhera

(Partner)

(Membership No. 508835)

UDIN:25508835 BMLBQ1615

Place: New Delhi

Date: May 13, 2025



**Declaration w.r.t. Audit Report with unmodified opinion on Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2025**

I, Akhil Garg, Chief Financial Officer of Bharti Hexacom Limited, having its registered office at Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India hereby declare that Deloitte Haskins & Sells LLP (Firm registration no. 117366W/W-100018), Statutory Auditors of the Company, has issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,  
Sincerely yours

For **Bharti Hexacom Limited**

**Akhil Garg**  
Chief Financial Officer



**Date:** May 13, 2025  
**Place:** Delhi

**Bharti Hexacom Limited**

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